

**ECONOMICS 210C / ECONOMICS 236A
MONETARY HISTORY**

SUPPLEMENTAL READINGS

**SEPTEMBER 21 – EFFECTS OF FISCAL POLICY: TAXES AND FISCAL
CONSOLIDATIONS**

- Blanchard, Olivier J., and Roberto Perotti. 2002. “An Empirical Characterization of the Dynamic Effects of Changes in Government Spending and Taxes on Output.” *Quarterly Journal of Economics* 117 (November): 1329-1368.
- Romer, Christina, and David H. Romer. 2009. “A Narrative Analysis of Postwar Tax Changes.” Unpublished paper, University of California, Berkeley, June.
- Kueng, Lorenz. 2011. “Household Consumption Response to Tax News: Identification of Tax News Shocks from Bond Prices.” Unpublished paper, University of California, Berkeley (September).
- Barro, Robert J., and Chaipat Sahasakul. 1983. “Measuring the Average Marginal Tax Rate from the Individual Income Tax.” *Journal of Business* 56 (October): 419-452.
- Barro, Robert J., and Chaipat Sahasakul. 1986. “Average Marginal Tax Rates from Social Security and the Individual Income Tax.” *Journal of Business* 59 (October): 555-566.
- Alesina, Alberto, and Silvia Ardagna. 2010. “Large Changes in Fiscal Policy: Taxes versus Spending.” *Tax Policy and the Economy*, 24: 35-68.
- Alesina, Alberto, and Roberto Perotti. 1995. “Fiscal Expansions and Adjustments in OECD Countries.” *Economic Policy* 10 (October): 207-248.
- Alesina, Alberto, and Roberto Perotti. 1997. “Fiscal Adjustment in OECD Countries: Composition and Macroeconomic Effects.” *Staff Papers—International Monetary Fund* 44 (June): 210-148.